COTTON MARKETS

Excellent Cables Help Boost Prices, But Some Realizing Causes Setback.

Thursday afternoon, May I.

Strength was displayed by the market today and prices worked to within about half a cent of the highest level of the week, but ran into profit taking, which caused some setback. It was a good market for those who were bullish, and much of the firmness seemed to be due to the character of advices from Liverpool. Demand for raw maintail in that direction continues good and a private cable during the morning said that conditions were shaping themselves for steady expansion of business activity, in which cotton was certain to share. The reported estimate of something over 16,000,000 bales as the probable world's needs of cotton for another year, issued by Nell Bros., the well-known statistical experts, also may have contributed to the strength over there.

strong, the well-known statistical experts, also may have contributed to the
strength over there.

The political news was regarded as
more encouraging, for some progress
is being made and overnight advices
sessmed to indicate that it was beginning to be believed that Italy would
censent to adjustment of her claims
and would again be represented in the
peace conference.

In this country there continues to be
large activity in goods, New York advising of hig business and strong prices,
which naturally stimulates willingness
on the part of the mills to buy some
of their needs of raw material.

The new crow also figured to some
extent in the buillah support. The
Jsurnal of Commerce report on Texas
and Oklahoma suggested decrease in
atreage of at least 10 per cent in the
big state and more than that in Oklahoma, with the crop about two weeks
late, which did not exactly fit with

big state and more than that in Chahema, with the crop about two weeks
late, which did not exactly fit with
some of the recent claims that the
some of the recent claims that the
former would have but little if any
reduction. The map this morning also
showed that temperatures were a little
cool for young cotton over the upper
and western best, with promise of them
to continue for at least another day
and spread to the east. This was not
what was needed to make beneficial
the recent rains. The rains were rather
liberal in the lower central belt, but
light elsewhere. Forecast was for fair
in the west and central belt and showers and cooler in the eastern.

Strict low middling 28.00 28.00

Middling 29.00 29.06

Good middling 29.00 29.06

Middling 29.00

Middling 29.00

Middling 29.00

Middling 29.00

Midling 29.00

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Middling 29.00

Middling 29.00

Middl

the speculative growd into cotton after having been shakes out when the smash was on in those markets. In Liverpool the list was due to come unchanged to 12 points off but linals there were 22 to 12 up and tone steady. Spois were marked down 27 points, good midding to 18.02d, with sales 8.000 bales, including 5.600 American. Receipts were only 2.000 bales, including 1.800 American in the domestar markets reflected the firmness abroad. July started at 25.40c, up 15 points, and October was 12. of 21.60c. A slight sag followed, July reaching 18.30c and October 24.50c, but a rise ensued which carried July in the afternoon as high as 26.50c and October to 25.02. Liverpool professional and western traders shared in the buying, which was helped by firm spot advices. The South was reported a seller on the buige, but the reaction did not go far up to a short while of the close.

Spots were without any special feature, except that inquiry was pretty good as a rule. More boats promised to sall from New Orleans helped expectations as to exports during the month.

Futures closed 40 to 70 points up, tone steady.

New Orleans closed 57 to 69 points higher, tone firm. Spots were unchanged, middling at 27.75c, with sales of 2.844 bales.

Liverpool should come 18 points higher.

In the local market inquiry is still satisfactory and selling continues fairly free. For the day sales were 3.500 bales and quotations were unchanged, middling at 28c.

MEMPHIS COTTON.

Memphis cotton closed steady and unchanged. Midding 28,00c Sales 3,500 bales, including 400 previous evening. Today. Prev | Today | Prev | Today | Prev | Today | Today

FLOUR

The Most Potent Factor in Food Creation

Why pay more when you can buy the fanciest, most delicate grades of soft or hard wheat milled at prices like these?

Fanciest Grade Flour, wood\$12.9	5
Panciest Grade Flour, 48 lbs\$3.2	0
Fanciest Grade Flour, 24 lbs\$1.7	
Fanciest Grade Flour, 12 lbs 92	
Van Camp's stock, the best obtainable, at fol	
owing prices:	
No. 1 Pork and Beans, per can	c
No. 2 Pork and Beans, per can16	-

No. 1 Tomato Soup, per can
No. 1 Vegetable Soup, per can12c
No. 1 Assorted Soups, per can12c
16-oz. Tomato Catsup, pure tomato24c
No. 1 Peanut Butter
No. 2 Medium Butter20c
No. 3' Large Butter
V. C. Milk, small
V. C. Milk, tall
STANDARD

STANDARD
No. 2 Corn, splendid in quality 15c
No. 3 Apples14c
No. 1 Kraut8c
No. 2 Peanut Shortening, better than lard . 58c
No. 5 Peanut Shortening\$1.05
No. 2 Brown Beauty Pork and Beans 12c
No. 2 May Day Peas
Our Favorite Roast Coffee, whole bean, lb. 25c

Our Favorite Roast Coffee, ground or pul-

Real Country Hams, lb., 38c Fresh Country Butter, lb., 43c

FEEDS

ar C	orn fo	or hog	8.	le	7	V	g	ea ea	d	e.	1	16	r	þ	11	ı	ou	\$1.	30 80
&P]	Horse	and M	ſι	ıle	1	F	ee	d		h	ea	v	v	g	ri	i	n.	.\$2.	90
otto	nseed	Meal		e e	, ,								٧.,			w	(600)	.\$2.	50
oft '	Wheat	Bran	* 1	100		ege	4.1		*		0.0							. \$2.	50
ray	Short	8									•						*:0	. \$3.	15
	ar (&P otto oft	ar Corn fo &P Horse ottonseed oft Wheat	ar Corn for hog &P Horse and Mottonseed Meal oft Wheat Bran	ar Corn for hogs, &P Horse and Mu ottonseed Meal oft Wheat Bran	ar Corn for hogs, lo &P Horse and Mulo ottonseed Meal oft Wheat Bran	ar Corn for hogs, lov &P Horse and Mule ottonseed Meal oft Wheat Bran	ar Corn for hogs, low &P Horse and Mule F ottonseed Meal oft Wheat Bran	ar Corn for hogs, low go &P Horse and Mule Fee ottonseed Meal oft Wheat Bran	ar Corn for hogs, low gra &P Horse and Mule Feed ottonseed Meal oft Wheat Bran	ar Corn for hogs, low grad &P Horse and Mule Feed, ottonseed Meal oft Wheat Bran	ar Corn for hogs, low grade, &P Horse and Mule Feed, he ottonseed Meal oft Wheat Bran	ar Corn for hogs, low grade, p &P Horse and Mule Feed, hea ottonseed Meal oft Wheat Bran	ar Corn for hogs, low grade, pe &P Horse and Mule Feed, heav ottonseed Meal oft Wheat Bran	ar Corn for hogs, low grade, per &P Horse and Mule Feed, heavy ottonseed Meal oft Wheat Bran	ar Corn for hogs, low grade, per h &P Horse and Mule Feed, heavy g ottonseed Meal oft Wheat Bran	ar Corn for hogs, low grade, per bu &P Horse and Mule Feed, heavy gra ottonseed Meal oft Wheat Bran	ar Corn for hogs, low grade, per bu. &P Horse and Mule Feed, heavy grainottonseed Meal	ar Corn for hogs, low grade, per bu &P Horse and Mule Feed, heavy grain oftonseed Meal	helled Corn, 2½ bushels to sack, per bu. \$1.0 ar Corn for hogs, low grade, per bu. \$1.0 &P Horse and Mule Feed, heavy grain \$2.0 ottonseed Meal \$2.0 oft Wheat Bran \$2.0 ray Shorts \$3.0

Memphis Flour & Feed Store

Notice to Taxpayers

The city tax books for 1919 assessment purposes are displayed for inspection of the public in the Council Chamber, City Hail, Courthouse. The Board of Equalization meets on the following days to review the valuation of real estate as submitted by the City

Wards 24 and 25—Thursday, May 1.
Wards 21 and 22—Friday, May 2.
Wards 19 and 20—Monday, May 5.
Wards 17 and 18—Tuesday, May 6.
Wards 15 and 16—Wednesday, May 7.
Wards 13 and 14—Thursday, May 8.
Wards 13 and 12—Friday, May 9.
Wards 8, 9 and 10—Monday, May 12.
Wards 7 and 23—Tuesday, May 13.
Wards 7 and 24—Thursday, May 14.
Wards 3 and 4—Thursday, May 15.
Wards 1 and 2—Friday, May 16.

Tax books are open for inspection 9 a.m. to 4 p.m. acturdays excepted, when books will be open from 9 a.m. until 12 noon only.

The Board will be in session on above days from 10 to 12 noon for petitions from taxpayers. Written petitions for changes in valuations may be filed with the All taxpayers dissatisfied with assessment of their

property should not overlook the opportunity to petition the Board, as there is no other appeal. Personal property assessments for individuals, cor-porations and all others liable for such tax will be re-viewed at a later date. Due notice will be published.

BOARD OF EQUALIZATION.

J. H. SMITH, Chairman

W. H. DILATUSH, Secretary;

DAILY STATEMENT.

Reta. today net	1919.		. 6
- Ornes	2.996	2,549	
Since Friday	0.840	8,478	-2
Sin. Aug. 1 net.	507.59T	20,029	91
Gross	798,051	1.221.842	
Ships today	4,002	3,946	
Since Aug. 1	663,802	595,262	
Stock on hand.	172,327	352,376	31

DAILY PORT MOVEMENT.

		M1	adiling	E
Tone	Rets.	T'dy.	Yes.	Sto
N. Orleans, sty	1,559	27.75	27.75	412.
Mobile, nom.	98	27.00	27.60	20
Mobile, nom Savannah	1.198	2000		198
Charleston	695		27.60	56
** 111111111111111111111111111111111111	202	THE OWNER	20.75	5.9
Norfolk, at	1.004	27 75	27.00	About
Baltimore, nom.	43.6	28.50	28:50	7
New York at.		29 40	29.15	89
New York, qt Boston, qt	802	26.15	29.65	14
Philadel qt	4.44	24 65	29 40	10.3
Brunswick	7.065	WH-RM	W-01-W11	
Brunswick Total receipt		U. 5 . 5 . 5 . 5 . 5 . 5 . 5 . 5 . 5 . 5	14	269
Total last ye	Der.		6	156
The same of the same of the	440	K435EXX	ADD BY	1110

DAILY INTERIOR.

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1	Memphia, aty	. 2	996 21	.00 28.	00 292,3
ì	St. Louis	. 2	475	OOR 430	22.5
1	Augusta	1	109	28.	50 172.1
ı	Houston, sty	6	508 28	.60 2,8	10 260.6
3	Little Rock.	at.	179 26	75 26	75 42.8
ı	Dallas, sty	- Car 14	28	15 27	50
ı	Total rece	eipts	today		13.267
I	Same day	last	year		6.357
ı	Spot sales:	Little	Rock	1,453.	Augus
1	\$72 Houselon	N 095	Thelle	* 256	0.00

NEW YORK COTTON.

NEW YORK May 1.—Yesterday's sharp reaction was followed by a steadier tone in the cotton market early today. Liverpool was relatively firm and sent buying orders here, while reports of an improved spot demand in the South were accompanied by trade buying orders around the ring and the South were accompanied by trade buying orders around the ring and the south of the state of the state of the state of the sources, but the buying was sufficient to hold prices steady, with July selling around 26-51c and October 24-72c, or 24 to 26 points net higher.

The early builge met increased offerings toward the middle of the morning with July selling off to 26-30c and October to 24-50c, but liquidation was much less active than yesterday. Liverpool continued to buy and the market became firmer toward midday or reports of a more active spot demand July sold up to 26-74c and October to 24-85c, or 37 to 49 points net higher.

Trade buying was a feature on the advance to 26-82c and 25-02c for October, but there was renewed realiging at this level and the market was quiet around 2 o'clock, with prizes a shade off from the top.

Futures closed steady at an advance of 40 to 70 points.

Copen High Low Todow Des

		Called Services	444.040		Clos	
46.0		Open. 23.91	High. 24.15	Low. 23.75	Today	Pr
Jan.		23.91	24.15	23.75	24.15	23.
Feb.	2444		*****	444 1	. 24.00	23
Marc	h	23.60	23.75	23.50	23.85	23.
May		28.30	28.65	28.12	28.62	28.
Jan. Feb. Marc May July	414000	26.40	26.91	26.30	26.88	26.
Aug.			25.75	25.38	25.80	25.
Sept.					25.50	24.
Oct. Nov Dec.		24.60	25.05	24.50	25.02	24
Nov					24.69	24
Dec.	V LAW	24.15	24.55	24.05	24.54	34

NEW ORLEANS COTTON.

NEW ORLEANS COTTON.

NEW ORLEANS, May 1.—The better political news, the large business reported in finished goods and threatened lower temperatures in the western belt were responsible for an upward movement in the price of cotton today. In the first half hour of trading prices rose 21 to 24 points.

Reports of firmness and more activity in the spot department increased the demand for contracts. In the trading up to noon the advance was widened to 47 to 53 points.

Price changes became narrow. At 1 o'clock the market was at a net rise of 39 to 40 points.

Spots closed steady and unchanged. Ordinary, 16.25c; good ordinary, 18.25c; low middling, 23.75c; Sales on the spot, 1.659; to arrive, 1.185; delivered on contract, none.

Futures closed firm at an advance of tract, none.
Futures closed firm at an advance o
57 to 69 points.

Jan	Open. 23.12	High 23.69	Low. 23.12	Toda:	23.0
Jan March May July Oct. Dec.	26.94 25.80	27,3 26,30	326.90 25.65	23.40 27.3 26.26	22.8 316.8 25.6
Oct Dec	23.82 23.47	24.25	23.68 23.40	24.25 23.95	23.6

LIVERPOOL COTTON.

LIVERPOOL, May 1.—Spot cotton in fair demand; prices lower. Good middling, 18,05d; fully middling, 17,55d; middling, 16,35d; low middling, 16,40d; good ordinary, 12,75d; ordinary, 13,22d, Sales 6,000 bales, including 5,600 American. Receipts 29,000 bales, including 17,200 American. Futures closed steady, May, 16,78d; July, 16,43d; September, 18,500

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																					Today.	Pre
May	(A)	×	ĸ		×	A)	٠		*	'n	'n	٨	×	×		¥	¥	×	¥		16.78	16.1
June	ŵ		Ŷ	٠	ŝ				,	Ġ		•				į	į		Ü	ć	16.62	16
July	4	ì		٠	÷	ŭ,	٠		4	S	ŝ		Ų.	9	1	2	-	ē	Š	ē	16.43	16.
Augus	ŧŧ		ı		Ū	ij	Ú	į	Ĺ	ĺ	Û	Ĺ	ũ	ĺ.	ĺ	Ĩ,	ũ		Q	ĺ,	16.17	16.0
Septe		Ł	H	'n	Ř		2	2	Ī	d	Č	R	g	7	1	Ĭ	Ī	ũ	ű	ũ	15.80	15.0

DIVIDEND NOTICE

American Savings Bank and Trust Co.

On Thursday, May 1, 1919, our regular monthly dividend of two (2) per cent will be credited to the accounts of stockholders of record Wednesday, April 30, 1919.

F. G. DIXON, Cashier.

Dividend Notice

The directors of the Union and Planters Bank and Trust Company have declared a monthly dividend of 1 per cent out of the earnings of the bank, to be credited in the Savings Department on the last day of each month to the stockholders

The second dividend will redited April 30, 1919.

FRANK F. HILL. President.

The next time you buy calomel



The putified calomel tablets that are entirely free of all sickening and salivating effects.

nes vastly improved ed by your druggis in sealed packages.

FROM WALL STREET

Most Stocks Show Rising Trend in Early Session, Steel Being an Exception.

NEW YORK, May 1.-The spirit NEW YORK, May 1.—The spirited rally which accompanied yesterday's later dealings was resumed on a broader scale at the opening of today's stock market Gains of the first half hour ranged from one to three points in shippings, oils, motors, equipments, augars, rubbers, leathers and several of the prominent utilities and speciattics. Rails made moderate upward progress, with coppers U.S. Steel was the only important exception to the general rise, yielding another large fraction at the outset and remaining under pressure.

pressure

Shippings, oils, tobaccos and food shares moved steadily forward at midday. Atlantic Gulf. Marine preferred. Mexican Petroleum, Texas Company, Pan-American Petroleum, II. S. Food Products. Wilson Company, Cotton Oli and General Cigars embraced the conspicuous features at extreme gains of 2 to almost 10 points, but U. S. Steel lagged.

95 50	LAST SALES.	
	(By the Associated Press.)	
	Altis-Chalmers	384
	American Beet Sugar	1014
ta	American Can	4.5
	American Car & Foundry	15 N
- 6	American Locomotive	25.07
	American Smelting & Ref's	11.12
8	American Sugar	19.73
1-	American Sumatra Tobacco 1	10
ly m	American T. & T 1	13 %
m e-	Anaconda Copper	14,
in	Allis-Chaimers American Beet Sugar American Car & Foundry American Lan American Locomotive American Sugar Atchison Atl. Gulf & W Indies I Baldwin Locomotive Baltimore & Ohio Bethlehem Steel "B" Conadian Facific Central Leather Chesapeake & Ohio Chicago, Mil. and St. Paul Chicago, R. I. & Pac. Chino Copper Colorado Fuel & Iron	90
ie	Baldwin Locopoutive	15.79
16	Baltimore & Ohio	184
to	Bethiehem Steel "B"	24
ed	Conadian Pacific	特集
nt	Central Leather	2.5
1.	Chicago Mil and St David	2.3
e,	Chicago R I & Pac	200
TO.	Chino Copper	諁
r-	Chicago, R. I. & Pac Chino Copper Colorado Fuel & Iron Corn Products Crucible Steel	115
ıĸ	Corn Products	1234
C-	Corn Products Crucible Steel Cubs Cane Sugar	1
V-	Cuba Cane Sugar	125
-	Eria	40.0
h	Crucible Steel Cuba Cane Sugar Distillers Securities Corp. Eris General Electric 19 General Motors 19 Goodrich Co. Great Northern pfd. Great Northern One Cita	* 14
d.	General Motors	17
to	Goodrich Co.	14
ne.	Great Northern pfd	3%
0.	Great Northern Ore Cifs	3 %
115	Great Northern pfd. Great Northern Ore Cifs. Illinois Central (bid) 10 Inspiration Copper Int. Mer. Marine pfd. (ex. div.) 11 International Paper	m
et.	Int Mar Marina of day die	014
ie	International Paner	13
00	International Paper	
3.60	Louisville & Nashville (bid) 11	5
_	Maxwell Motors	0
e. 70	Mexican Petroleum 1	9.
	Midwale Steel	336
60	International Paper Kennecott Copper Louisville & Nashville (bid) 11 Maxwell Motors Mexican Petroleum 17 Miami Copper (ex-div.) Midvale Steel Missouri Pacific New York Central N. Y. N. H. & H. Norfolk & Western 18 Northern Pacific Ohio Cities Gas Pennsylvania (ex-div.) People's Gas (bid)	14 %
35	New York Central	5
25	N. Y., N. H. & H.	10
10	Norfolk & Western 19	
90	Northern Pacific	13
48	Pannayleania (aw die)	476
10	People's Gas (bid) Pittsburgh & West Va.	
90	Pittshurgh & West Va	0.00
		10 Mg
	Reading	61/4
r	Rep. Iron & Steel	1
	Sinclair Oil & Refining Southern Pacific Southern Railway	714
1+	Southern Railway	911
n d	Studebaker Corporation	64
y.	Tennessee Copper 1	514
18	Texas Company22	834
	Union Pacific	714
y	United Cigar Stores	0
9	U. S. Ind. Alcohol	14
g	United States Rubber	35
	United States Steel	7%
1	Utah Copper	54
te	Southern Pacific 16 Southern Railway Studebaker Corporation 17 Tennessee Copper 17 Texas Company 22 Tobacco Products 8 Union Pacific 18 United Cigar Stores 13 United Cigar Stores 15 United States Rubber 15 United States Rubber 19 United States Steel 19 Utah Copper 17 Westinghouse Electric 15 Willys-Overland 15 American Tobacco 20 Atlantic Coast Line 15 Gulf States Steel (bid) 15	1
d.	American Tobacco	1 12
	Atlantic Coast Line	7 78
0:	Gulf States Steel (bid)	314

MISCELLANEOUS

Seaboard Air Line Sloss-Shef Steel and Iron United Fruit

CHICAGO, May 1.—Potatoes, steady; receipts, 25 cars; Northern sacked bulk white stock, \$2.10@2.25; Western Russets, \$2.50 cwt. new stock jobbing sales Florida Spaulding Rose, \$8.50@3.00 barrel; Texas Bliss Triumphs, \$3.50@3.75 cwt.

NEW YORK, May 1.—Bufler weak, receipts \$518; firsts. 58% \$59 \text{ligs} = \$588.59 \text{ligs} = \$100 \text{

KANSAS CITY, May 1.—Hens, %c ligher, 30%c. Butter, eggs and potatoes unchanged. CHICAGO. May 1.—Butter lower: creamery, 52@59c.
Eggs.—Higher: receipts 25.537 cames. Firsts. 413@43c: ordinary firsts, 40@41c: at mark. cases included. 414@43c. storage packed, firsts, 43½@44c; extras. 444c.
Poultry—Live, unchanged.

FORT WORTH, Tex., May 1.—Cat-le—Receipts 5,100; steady; beeves, \$8.50 Hogs Receipts 2,500; steady; heavy, \$19.75@20.00.
Sheep—Receipts 5,000; steady; lambs, \$14.00@18.00.

ST. LOUIS. May 1.—Poultry un-changed, except geese, 17½c. Butter—Unchanged. Eggs—41½c.

SAVANNAH, Ga. May 1.—Turpentine firm, 72½c; sales 172; receipts 82; shipments 12, stock 20,568.

Rosin—Firm, sales 174; receipts 413, shipments 244; stock 55,511 Quote: B, \$11,15; D, \$11,40; E, \$11,45; P, \$11,50; G, \$11,60; H, \$11,15; W1,70; i \$11,75; K, \$13,10@13,20; M, \$13,30@13,40; N, \$14,10; Wg, \$14,25; Ww, \$14,35.

MONEY.

NEW YORK, May 1.—Mercantile paper, 54,654; sterling 80-day bills, 4.6314; commercial 60-day bills on banks, 4.624; commercial 60-day bills, 4.6214; demand, 4.6614; cables, 4.6714; Time loans strong, 60 and 90 days and six months, 54,654. Call money strone ruling rate, 5% bank acceptances, 4%.

TOMORROW'S ESTIMATED

New Orleans 3,000@4,000 1,426 2,363 Galveston 4,000@5,000 4,492 1,452

Memphis District Weather Bulletin

Arlington, clear
Bollvar, clear
Brownsville, clear
Covington, Clear
Dyersburg, clear
MEMPHIS, clear
Milan, clear
Nashville, cloudy
Batesville, cloudy
Clarksdale, clear
Corinth, clear
Corinth, clear
Hernado, clear
Hernado, clear
Hernado, clear
Holly Spgs, pt. cldy
Tuscumbia, clear
Osceola
Marlanna, clear
Wynne, clear

TEXAS RAINFALL.

Heavy Rains—South Carolina: Kershaw, 148. Louisiana Baton Rouge, 149. Schriever, 1.19. Clinton, 1.20. Amite, 1.20. Mississippi Brookhaven, 2.04; Hazlehurst, 1.42, Jackson, 1.22, Natches, 1.20. Arkanaas: Batesville, 1.18.

ROUND THE TICKER

Cotton.

New Orienne—Good Liverpool, larger spot sales, Jan question settled; better feeling Italian fituation, very strong dry goods reports and Neill Bros. forecast sixteen and half million consumption needs of world of American cotton coming season favor returning strength market—Clark to Cotter & Turner.

Cotter & Turner.

New York-Quiet; locals expecting further selling on improved weather, but little doing.—Hubbard to Reese.

New York-Bond McEnany & Co.: We think the price is high enough and feel that a further decline will be neconsary in ceder to attract fresh buyers. Jay & Co. Every country in Europe beeds raw materials and one of the first of them is cotton. This outlook is the present underlying influence in the cotton market.

New Orleans-More heavy realizing.

the cotton market.

New Orleans—More heavy realizing by Wall street and western operators inspired by disappointing cables, favorable weekly weather report and delay in concluding peace disclosed weakened technical position, unless weather should be distinctly unfavorable we are inclined to expect more liquidation, which could only be accomplished at expense of values.—Eills & Co. night letter.

expense of values.—Ellis & Co. night letter.

New York—Vesterday's downward trend in all markets was not without its influence on cotton and the bad breaks in Chicago brought out sellers from the West. The South also sold and at times even Liverpool was selling. The various reports on acreage reduction served to disillusionize recent estimates, and two rrivate reports place it at 15 per cent which includes a reduction in Texas, but which not a few think will hold last year's area. The English remove all restrictions on business from June 1, which should be a favorable influence on commercial matters generally. Journal of Commerce reports indicate a probable 19 per cent Texas acreage decrease and a considerable cut in the Oklahoma acreage.—Fallon to Shepard & Gluck.

New York—Large futures, broken cables—favorable British bindget encourages big expansion trade and consequently higher prices.—Hubbard to Reese.

Reese.

New Orleans—One month ago we stated that shorts would likely be put on the defensive because of the probability of frost scares during April and owing to prospects for early peace, which prophecy has been fulfilled. Today we would call attention to the pussibilities of too much rain during May when chopping is usually in full zwing, which would be detrimental to crop prospects because of the scarcity of labor and danger of damage by insects. The average precipitation in May is usually the heaviest of any month in the year.—H. & B. Beer.

New York—Liverpool buying, Wall

New York-Liverpool buying. Wall street selling. Weather conditions con-tinue favorable.

New York—Journal of Commerce says: "The Mississippi and Louisiana reports indicate that there will be a large decrease in acreage. Also season about two weeks late, due to heavy rains and cold weather. Considerable replanting will have to be done."

replanting will have to be done."

New Orleans—Market seems well liquidated and foreign news improved.—
Fenner to Gustafson.

New Orleans—The weather map shows much rain in the eastern belt, but the western belt is clear and almost dry. Temperatures are falling west of the Mississippi river and Abilene. Tex., roports only 50 degrees, which is unfavorable. The political outlook is much better, according to the morning dispatches. New York says that cotton goods houses are doing a very large business at strong and higher prices.—Shepard & Gluck.

Pine Biuff, Ark., wires: The "Lake-

Shepard & Gluck.

Pine Bluff, Ark., wires: The "Lake-Dick" crop of cotton, consisting of 674 bales 1½-inch staple. Liverpool good midding grade, just sold here for shipment to Liverpool at 34 cents a pound which means 35 cents a pound landed New Orleans. Spot brokers say this is one of the prettiest lots of cotton traded in here in several years. New York wires. Liverpool has been a good buyer here. Local ring traders who hammered yesterday have been buyers this morning.—Shepard & Gluck.

New Orleans—Rallied on spot people

New Orleans—Rallied on spot people reporting rather active inquiry full bids Liverpool; after moderate staple.—Clark to Cotter & Turner. New York—Many believe reaction over, no selling pressure, but believe and previous bull factors been discount-ed.—Hubbard.

New York—Good Liverpool advices and covering by yesterday's local sell-ers caused upturn; some Southern sell-ing on rally.—Gwathmey to Foster. New York—Waters buying, some spot houses buying; offerings lighter.— Clevenburg to Cotter & Turner. New York—Market very steady but quiet. Uncertain at moment, but lack of pressure makes ne believe seiling past few days merely reaction and will do better again—Hubbard to Reese. do better again.

Grain. Memphis receipts: Corn 3, oats 22 and hay 9 cars. Hog receipts: Chicago 23,000, Omaha 14,000, Kansas City 6,500, Sloux City 11,000, St. Joseph 5,800, St. Louis 11,000.

Chicago — Receipts: Wheat 42,000, corn 202,000, oats 277,000. Shipments: Wheat 526,000, corn 30,000, cats 218,000. St. Louis—Receipts: Wheat 36,000, corn 61,000, oats 126,000. Shipments: Wheat 15,000, corn 80,000, cats 96,000. Wheat 15,000, corn 80,000, cats 96,000,

Chicago—A marked improvement in
the domestic cash demand led to considerable change in sentiment as to
grains. The break attracted the largest
sales to the east in some time. There
was buying of the May cash houses to
remove hedges against shipping sales.
The break has caused a decrease in
country offerings and there are some
who say that on account of weather
conditions that have kept farmers out
of the fields more than ordinarily this
season, we have had our usual movement following corn planting.—Wagner
& Co.

Chicago—Shipping sales reported so

ment following corn planting—Wagner & Co.

Chicago—Shipping sales reported so far are 100,000 bushels corn, 70,000 oats and 5,000 barley.

Broomhall says: Large Argentine corn exports are prevented by freight of \$1,20 to \$1.62 per bushel.

Chicago—B. W. Snow is out with a crop report making winter killing wheat acreage only eight-tenths of one per cent, or the smallest on record. This amounts to 398,000 acres, leaving acreage standing for harvest 45,863,000. Condition crop 94.4, against 95.8 April 1, indicating crop possibility \$36,000,000 bushels. Oats seeding late and corn planting will probably be delayed by combined influence of late season and shortage of farm labor.—Wagner & Co. Cedar Bapids, Iowa, wires: Quaker Oats company report practically nothing offered from country dealers on the break.

New York—Broomhall gives Argen-

New York-Broomhall gives Argen tine corn shipments 1,903,000, of which 905,900 coming to United States.

LIVE STOCK MARKET.

ST LOUIS, May 1.—Hogs, receipts, 10,500; steady; lights, \$19.75 #20.10; pigs \$15.00 #19.00; mixed, \$19.75 #20.50; heavy \$20.35 #20.50; bulk, \$19.85 #20.40.
Cattle, receipts, 2.200; steady; native steers, \$11.50 #18.50; yearlings, \$8.50 #20.40.
16.00; cows, \$10.50 #13.50; stockers, \$10.00 #18.00; cows and heifers, \$7.50 #15.00; canners, \$5.50 #7.25; calves, \$7.75 #15.00.
Sheep, receipts 1.000; steady to strong; lambs, \$20.00 #20.25; ewes, \$13.00 #14.50; canners, \$4.50 #11.00.

KANSAS CITY, May 1.—Hogs—Re ceipts 6,500; steady; bulk, \$19,75@20.25 heavies, \$20.25@20.40; medium, \$19,859; 20.35; lights, \$18.75@20.00; pigs, \$14.00@18.50. (18.50, Cattle—Receipts 2.750; dull: heavy steers, \$11.50@18.75; light, \$10.25@17.50; cows and helfers, \$6.60@15.25; canners, \$5.00@6.50; calves, \$5.50@12.50; stockers \$8.50@16.25. Sheep—Receipts 2.200; steady; lambs, \$16.00@19.00; culls, \$11.25@16.00; ewes, medium, \$11.25@14.50; breeding ewes, \$9.50@17.00.

TEXAS RAINFALL.

Hondo .02 | Faris .12 |
Longview .04 | Temple .12 |
COTTON AREA SUMMARY.

Temperatures are near or slightly below normal with maximum generally 64 to 82 | Precipitation was general except none in Oklahoma and showers only at a few stations in Texas.

Heavy Rains—South Carolina: Kershaw, 1.48. Louistana: Baton Rouge.

140 | Sobriaser .120 |
Sobriaser .120 | Sobr

MANUFACTURED GY NTERNATIONAL SUGAR FEED NOTWO CO. MEMPHIS: TENN! U.S.A. PROTEIN 9%, FIBRE 12.50%

FAT. 2.25% CARBOHY 55%

HORECHENTS, CRACKED CORN, DATS, ALFALFA MEAL, CANE MOLASSES & SALT

Cole-McIntyre-Norfleet Co.

Made in Memphis

"In Saw Tooth Border Bags"

GRAIN MARKETS

Better Eastern Shipping De-

Better Eastern Shipping Demand Gives Bullish Trend to Corn.

CHICAGO, May 1.—Improved shipping demand from the East gave considerable strength to the corn market today. Opening prices, which ranged from the same as yesterday's finish to 1/2 higher er, with July \$1.584 to \$1.57 and September \$1.52½ to \$1.53, were followed by material gains all around.

Later the market scored a radical advance, stimulated largely by reports that rural offerings of corn had been much curtailed and by notice that no license to import wheat had been grunted, although wheat scarcity had forced two big milling companies to quit sales of flour. The market close flurried at net gains of 6 cents to 7%c with July \$1.62% \$1.63½, and Sept. \$1.69 \$(31.69)%.

Oats developed firmness in sympathy with corn. After opening unchanged to 1/2 higher with July \$6.60 to 69.50 the market continued to harden.

Provisions were sharply higher as a result of higher quotations on grain and hogs.

Sellers were scarce and buyers urgent in the last part of the day when corn prices went rushing upward. Pork bulged more than \$2.00 a barrel.

Open. High. Low. T'dy. Pre.

Open. High. Low. T'dy. Pre. Open. High. Low. T'dy. Pre.
July 1564 1634 1564 1624 156
Sep. 152½ 159% 152½ 159 152

July 69% 72 69% 71% 68

Pork

May. 53.70 53.40 53.40 52.25

July 49.60 51.50 49.60 51.40 49.20

Lard

May. 32.40 33.35 32.40 33.25 32.20

July 30.80 31.80 30.80 31.80 30.60
 July
 30.80
 31.80
 30.80
 31.80
 30.80

 Ribs

 May
 28.95
 28.70

 July
 27.25
 28.05
 27.25
 28.05
 27.00
 Corn—No. 3 yellow, \$1.581/401.631/4; No. 4 yellow, \$1.59/21.62; No. 5 yellow, \$1.581/401.591/4. Oats—No. 3 wnite, \$9@701/4c; standard, 701/407/1c. Rye—No. 2, \$1.79; barley, \$1.14/61.21; timothy, \$8.00/9/11.00; clover, nominal; perk, nominal; lard, \$33.25; ribs, \$27.50/9/28.50.

KANSAS CITY, May 1.—Cash wheat unchanged: No. 1 hard, \$2.82@2.89; No. 2, \$2.80@2.84; No. 1 red, \$2.75; No. 2, \$2.72. \$2.72. Corn—Steady to higher; No. 2 mixed, \$1.66@1.67; No. 2 white, \$1.68; No. 2 yellow, \$1.70@1.71. Oath—Higher, No. 2 white, 72%c; No. 2 mixed, 70@71c; No. 2 red, 70@

ST. LOUIS, May 1.—Corn, No. 2 \$1.66: No. 2 white, \$1.70. Oats—No. 3, 70½c; No. 3 white, 71½c

COFFEE.

NEW YORK, May 1.—Closing prices:
Today. Previous.
Ianuary 16.58@16.62 16.55@16.58
Pebruary 16.58@16.62 16.55@16.58
May 18.00@18.10 18.00@18.10
luiy 17.60@17.70 17.53@17.55
Esptember 17.16@17.24 17.15@17.16
October 16.97@16.99 16.89@16.91 .. 16.61@16.69 16.60@16.61

BONDS CLOSE.

NEW YORK, May 1.—Closing prices: 349s, 98.70; first 4s, 95.80; second 4s, 93.96; first 44s, 95.90; second 44s, 94.10; third 44s, 95.44; fourth 44s, 94.24.

BIRTHS.

Eugene and Rena Marshall Goodwin, 591 North Sixth, April 22; girl. Augustus H. and Ruby Allen Hender-son, 1043 Cooper, April 23; girl. MARRIAGE LICENSES.

MARKIAGE LICENSES.

Mary Cavigiola to Nazzareno Bartozzi. Wilhelmenia Palmer to Albert John Vandenberg, Lillian Alpine Wesson to T. W. Gilmer Richardson, Essie Pauline Davis to Vance S. Reese, Gladys I Gryder to A. W. Giehler, Dorothy Richards Williamson to E. H. McGehee, Lille Lawless Klenke to Ernest T. DePass, Camilia Pope Smith to William E. George, Minnie Evelyn Benedict to Rev. F. D. Daniel.
Lizzie Winters to Mose Miller, Marie Calmen to Charley W. Stuart.

DEATHS.

Sheep—Receipts 14,000; steady to higher; lambs, \$17,25 is 19,00; outles, \$13,00 strinkley hospital. April 29, influence. Mrs. Leona Goldsmith, 74, 326 North Lewis, April 30; rupture. Mrs. Lillye Mac Cheshier, 22, Baptist hospital, April 22; nephritis, infant Robertson, J days, Baptist hospital, April 27; mainutrition. Will Blackburn, 50, home for aged and infirm, April 25; lues.

SOME STATISTICS ON RAINFALL IN TEXAS

In an interesting circular the Southern Products Co., Dallas, Tex., shows the close relationship between the

It is on this in a large measure that bears are anticipating a good yield this

MIDDLING NOW BASIS FOR LIVERPOOL TRADES LIVERPOOL, May 1.—The cotton ex-change today discontinued official spots cotton values and made the full mid-dling grade the basis of contracts, Hereafter quotations will be for Amer-ican and not Texas cotton.

WIDEN OPTION TRADING.

BANK CLEARINGS.



Cocke's Prolific Corn

Has the best average for five years at Mississippi Experiment Stations.

21/2-bushel sacks, per bushel, \$3.50

Write or phone us for prices on PEAS, all varieties. We have a few cars ear corn. Price on one or more cars on application.

We sell Peters Milling Company's Arab Horse and Mule Feed.

Holloman-White Company

Memphis, Tennessee Main 1549

WE HAVE COMPLETED OUR METAL DEPARTMENT WITH THE ADDITION OF

METAL ROOFING

Galvanized and Painted Iron Roofing BAR IRON AND STEEL-TRACK SPIKES

Bolts, Railway Supplies

Complete Line at Prices Based on Recent
Reductions in These Lines

THE RIECHMAN-CROSBY CO.

MACHINERY, MILL, RAILWAY and ELECTRICAL SUPPLIES

MEMPHIS, TENN.

J. T. FARGASON CO.

COTTON FACTORS 115 S. FRONT ST.

MEMPHIS, TENN.

Patterson Transfer Co.

Established 1856. 62 Years of Public Service, MOVE HEAVY MACHINERY, BOILERS AND IRON SAFES. Equipped to Handle Anything a Railroad Can Bring to Memphis.